ANNEXURE-B

S.L. CHHAJED & CO.LLP
Chartered Accountants

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Independent Auditor's Review Report on Standalone Audited Quarterly Financial Results

To,

The Board of Directors,

Sun-Glow Commercial Limited,

1. Introduction

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sun-Glow Commercial Limited** ("the Company") (CIN: L51109CT1999PLC013620) **for the quarter ended 31 March 2026 and for the Year ended from 1 April 2026 to 31 March 2026** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

2. Management's Responsibility for the Statement

The preparation of the Statement in accordance with the applicable accounting standards and the requirements of Regulation 33 of the Listing Regulations is the responsibility of the management of the Company. The management is responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, for the selection and application of appropriate accounting policies, for making judgements and estimates that are reasonable and prudent, and for the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement.

3. Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

S.L. CHHAJED & CO. LLP * CHARTERED ACCOUNTANTS * RAIPUR

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

We expressed an unmodified conclusion on the same vide our report dated 16 June, 2026.

Our report is intended solely for the information and use of the Board of Directors of Sun-Glow Commercial Limited and for submission to the Stock Exchange(s) on which the Company's equity shares are listed. This report should not be used, referred to, or distributed for any other purpose without our prior written consent.

For S.L. Chhajed & Co. LLP
Chartered Accountants
Firm Reg. No 000709C/C400277

S.L. CHHAJED & CO. LLP * CHARTERED ACCOUNTANTS * RAIPUR

Kanheiya Jain

(CA Kanheiya Jain)
Partner
M. No. 421794
UDIN: **26421794GWCJJJ7716**
Date: 16.06.2026
Place: **Raipur**

SUN-GLOW COMMERCIAL LIMITED

Regd. Off.: 45/46, MAHALAXMI CLOTH MARKET PANDRI RAIPUR - 492001

CIN: L51109CT1999PLC013620, Phone: 98261582000

Email Id: mmdco@hotmail.com

Statement of Standalone Unaudited Quarterly Financial Results for the Quarter and Year ended 31st March,2026

Rupees In Rs.

Sr. No.	Particulars	STANDALONE				
		For the Quarter Ended 31.03.2026	For the Quarter Ended 31.12.2025	For the Quarter Ended 31.03.2025	For the Year Ended on 31 Mar 2026	For the Year Ended on 31 Mar 2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	a) Net Sales/Income from Operations	-	-	-	-	-
	b) Other Operating Income	2,160,000.00	5.00	1,549,726.00	2,160,005.00	2,205,000.00
	Total Income from Operations (Net)	**2,160,000.00**	**5.00**	**1,549,726.00**	**2,160,005.00**	**2,205,000.00**
2	**Expenses**				-	
	(a) Cost of Material Consumed	-	-		-	-
	(b) Purchases of Stock-in-trade	-	-		-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-		-	-
	(d) Employees Benefit Expenses	-	-		-	-
	(d) Finance Cost	154,589.00	162,318.00	184,476.00	669,936.00	783,521.00
	(e) Depreciation & Amortization Expenses	-	-		-	-
	(f) Listing Fees / Depository Fees	-	-		-	-
	(g) Other Expenses	332,330.00		778,099.00	379,945.00	646,229.00
	Total Expenses	**486,919.00**	**162,318.00**	**962,575.00**	**1,049,881.00**	**1,429,750.00**
3	**Profit(+)/Loss(-) from ordinary activites before Tax (1-2)**	**1,673,081.00**	**(162,313.00)**	**587,151.00**	**1,110,124.00**	**775,250.00**
4	**Tax Expenses**	-	-		-	202,585.00
	a) Current Tax	-	-		-	-
	b) Deferred Tax	-	-		-	-

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5	**Profit for the period**	**1,673,081.00**	**(162,313.00)**	**587,151.00**	**1,110,124.00**	**572,665.00**
6	**Other Comprehensive income**				-	
	i) Item that will not be reclassified to profit or loss	-	-		-	-
	-Change in fair value of equity Instrument	-	-		-	-
	-Remeasurement of Post Employement Benefit obligations	-	-		-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-		-	-
7	**Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)**	**1,673,081.00**	**(162,313.00)**	**587,151.00**	**1,110,124.00**	**572,665.00**
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00
9	**Earning Per Share (Face value of Rs. 10/- each)**				-	
	a) Basic	67.19	(6.52)	23.58	44.58	23.00
	b) Diluted	67.19	(6.52)	23.58	44.58	23.00
	A. INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter					**NIL**
	Received during the Quarter					**NIL**
	Disposed off during the Quarter					**NIL**
	Remaining Unresolved at the end of Quarter					**NIL**

For and on behalf of the Board of Directors

SUN-GLOW COMMERCIAL LIMITED

For, SUN-GLOW COMMERCIAL LIMITED

Vijay Dhariwal

Vijay Kumar Dhariwal Director

Director | DIN: 01313244

Place: Raipur, Chhattisgarh

Date: 16 June 2026

(F.Y. 2025-2026)

SUNGLOW COMMERCIAL LIMITED
45-46, MAHALAXMI CLOTH MARKET, PANDRI, Raipur-492001
CIN : L51109CT1999PLC013620

Balance Sheet as at 31st March 2026

₹ in thousand

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	2,490	2,490
Reserves and surplus	2	4,297.03	3,500.33
Money received against share warrants		0.00	0.00
		6,787.03	**5,990.33**
Share application money pending allotment		**0.00**	**0.00**
Non-current liabilities			
Long-term borrowings	3	9,528.47	12,578.69
Deferred tax liabilities (Net)	4	0.00	0.00
Other long term liabilities		0.00	0.00
Long-term provisions	5	0.00	0.00
		9,528.47	**12,578.69**
Current liabilities			
Short-term borrowings	6	4,532.26	1,990.57
Trade payables			
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		0.00	0.00
Other current liabilities	7	5.02	508.56
Short-term provisions	5	413.25	212.84
		4,950.53	**2,711.97**
TOTAL		**21,266.03**	**21,280.99**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	8		
Property,Plant and Equipment		1,021.49	1,021.49
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments	9	952.29	952.29
Deferred tax assets (net)		0.00	24.78
Long-term loans and advances	10	10,215	18,000
Other non-current assets		0.00	0.00
		12,188.78	**19,998.56**
Current assets			
Current investments		0.00	0.00
Inventories		0.00	0.00
Trade receivables		0.00	0.00
Cash and cash equivalents	11	9,077.25	1,269.01
Short-term loans and advances	10	0.00	0.00
Other current assets	12	0.00	13.42
		9,077.25	**1,282.43**
TOTAL		**21,266.03**	**21,280.99**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For S.L.CHHAJED & CO. LLP
Chartered Accountants
(FRN: 000709CC)

Kanheiya Jain

CA KANHEIYA JAIN
PARTNER
Membership No.: 421794
Place: RAIPUR
Date: 16/06/2026

S.L. CHHAJED & CO. LLP RAIPUR CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
For, SUNGLOW COMMERCIAL LIMITED

V.K. Dhariwal

Vijay Kumar Dhariwal Director
Director
DIN: 01313244

SUNGLOW COMMERCIAL LIMITED
45-46, MAHALAXMI CLOTH MARKET, PANDRI, Raipur-492001
CIN : L51109CT1999PLC013620

(F.Y. 2025-2026)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

₹ in thousand

	PARTICULARS	31st March 2026	31st March 2025
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**1,110.12**	**775.25**
	Adjustments for non Cash/ Non trade items:		
	Interest received	(2,160.01)	(2,160)
	Operating profits before Working Capital Changes	**(1,049.88)**	**(1,384.75)**
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	(303.12)	512.27
	(Increase) / Decrease in other current assets	13.42	(13.42)
	Cash generated from Operations	**(1,339.59)**	**(885.90)**
	Income Tax (Paid) / Refund	0.00	(32.51)
	Net Cash flow from Operating Activities(A)	**(1,339.59)**	**(918.40)**
B.	**Cash Flow From Investing Activities**		
	Interest Received	2,160.01	2,160
	Cash advances and loans made to other parties	(1,215)	(9,000)
	Cash advances and loans received back	9,000	9,000
	Net Cash used in Investing Activities(B)	**9,945.01**	**2,160**
C.	**Cash Flow From Financing Activities**		
	Increase in / (Repayment) of Short term Borrowings	2,541.69	0.00
	Increase in / (Repayment) of Long term borrowings	(3,050.22)	(478.97)
	Other Inflows / (Outflows) of cash	(288.63)	(202.59)
	Net Cash used in Financing Activities(C)	**(797.17)**	**(681.55)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**7,808.25**	**560.05**
E.	Cash & Cash Equivalents at Beginning of period	1,269.01	708.97
F.	Cash & Cash Equivalents at End of period	9,077.26	1,269.01
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**7,808.25**	**560.05**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For S.L.CHHAJED & CO. LLP
Chartered Accountants
(FRN: 000709CC)

Kanheiya Jain

CA KANHEIYA JAIN
PARTNER
Membership No.: 421794

S.L. CHHAJED & CO. LLP
RAIPUR
CHARTERED ACCOUNTANTS

Place: RAIPUR
Date: 16/06/2026

For and on behalf of the Board of Directors

For, SUN-GLOW COMMERCIAL LIMITED

V.K. Dhariwal

Director

Vijay Kumar Dhariwal
Director
DIN: 01313244

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

Note 1: BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

The Statement of Unaudited Standalone Financial Results ("the Statement") for the quarter and year ended 31st March 2026 has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The financial results have been prepared on a historical cost basis, except for certain financial instruments measured at fair value in accordance with Ind AS 109 – Financial Instruments. The functional and presentation currency is Indian Rupee (Rs.).

The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held for this purpose.

Note 2: NATURE OF LIMITED REVIEW

The above results for the quarter and year ended 31st March 2026 hhave been subjected to a "Limited Review" by the Statutory Auditors of the Company in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). The limited review does not constitute an audit and accordingly the auditors do not express an audit opinion on these results.

Note 3: SEGMENT REPORTING

The Company operates in a single primary business segment, viz., investment and trading activities. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segments. All operations of the Company are carried out within India and hence there are no separate geographical segments to be reported.

Note 4: FIGURES FOR PREVIOUS PERIODS (MANAGEMENT CERTIFIED)

The figures for the for the quarter and year ended 31st March 2026 has been certified by the management and approved by the Board of Directors, but have not been subjected to an audit or a review. However, the management has exercised necessary care and due diligence to ensure that the standalone financial results are fairly presented.

Note 5: ROUNDING OFF

The figures in the Statement of Standalone Financial Results are stated in Indian Rupees (Rs.) and have been rounded off to the nearest rupee. Figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

Note 6: TAX EXPENSE

Tax expense for the quarters has been computed based on the estimated tax applicable for the full financial year in accordance with Ind AS 12 – Income Taxes.

Note 7: BORROWINGS AND FINANCE COSTS

Finance costs for the quarter ended 31st December 2026 amounting to Rs. 1,54,589/- (31st December 2025: Rs. 1,62,318/- quarter ended 31st March 2025: Rs. 1,84,476/- relate to interest on secured and unsecured borrowings of the Company. The Company continues to service its debt obligations in accordance with the repayment schedule as agreed with the lenders.

S.L. CHHAJED & CO. LLP
KANPUR
CHARTERED ACCOUNTANTS

Note 8: GOING CONCERN

The management of the Company has assessed the Company's financial position, liquidity and its ability to continue as a going concern. Notwithstanding the losses incurred during the current period, the Board of Directors is satisfied that the Company has adequate resources to continue its operations in the foreseeable future. Accordingly, these financial results have been prepared on a going concern basis.

For and on behalf of the Board of Directors

SUN-GLOW COMMERCIAL LIMITED

For, SUN-GLOW COMMERCIAL LIMITED

V.K. Dhariwal

Vijay Kumar Dhariwal Director

Director

DIN: 01313244

Place: Raipur, Chhattisgarh

Date: 16 June, 2026